

**NEW YORK STATE INSURANCE FUND**


**TO THE POLICY HOLDERS  
OF GROUP NO. 430**

The New York State Insurance Fund is pleased to distribute to the members of this group a dividend of **\$11,417,877.68** as a result of the accounting for the period ending **December 31, 2016**.

This dividend represents **35.00%** of the earned premiums paid and is a savings in addition to that already effected by virtue of the advance discount allowed on standard risks.

Your continued vigilance in all phases of safety work will make possible the perpetuation of this excellent dividend record.

Very Truly Yours,



Sherwin Taylor  
Director Of Underwriting

**December 2017**

**MEMBERS OF THE  
EXECUTIVE COMMITTEE**

**James Morrell - Chairman  
Destination Nissan**

**Steve Miller - Vice Chairman  
Miller Motor Car Corp.**

**Robert Vancavage - Secretary  
New York State Automobile Dealers Inc.**

**William Fox  
Fox Chrysler Dodge Jeep Inc.**

**Robert Certilman  
Smithtown Acura**

**William Cram  
Bill Cram, Inc.**

**Louis Roberti  
Arroway Bedford Hills LLC**

**Russell Geller  
Beck Chevrolet Co., Inc.**

**Tom Morrone  
McCredy Motors, Inc.**

**NEW YORK STATE INSURANCE FUND**



**NEW YORK STATE AUTOMOBILE DEALERS,  
INC.**

**SAFETY GROUP NO. 430**

**ACCOUNTING PERIOD ENDED**

**December 31, 2016**

**GROUP MANAGER**

**SAFETY GROUP 430 MANAGEMENT SERVICES,  
INC.**

**37 Elk Street  
P.O. Box 7347  
Albany, NY 12224**

**Home Office**

**199 Church Street  
New York, N.Y. 10007**

**District Offices**

Albany	Buffalo	Endicott
Nassau	Rochester	Syracuse
Suffolk	White Plains	



**THE NEW YORK STATE INSURANCE FUND  
NEW YORK STATE AUTOMOBILE DEALERS, INC.  
SAFETY GROUP NO. 430**

**YEAR ENDING December 31, 2016**

<b>Contingent Balance - Beginning of Period.....</b>		<b>\$55,190,330.74</b>
<b>Adjustments Affecting Prior Periods.....</b>		<b>\$-6,280,558.63</b>
<b>Adjusted Contingent Balance.....</b>		<b>\$48,909,772.11</b>
<b>Earned Premiums for the Year.....</b>		<b>\$32,622,507.67</b>
<b>Interest Earnings.....</b>		<b>\$1,793,685.75</b>
<b>Assessment Reimbursed.....</b>		<b>\$3,751,588.38</b>
<b>Total Earnings.....</b>		<b>\$38,035,901.73</b>
<b>Incurred Losses and Charges.....</b>		<b>\$13,334,515.50</b>
<b>Net Earnings for the Year.....</b>		<b>\$24,701,386.23</b>
<b>Available Contingent Balance.....</b>		<b>\$73,611,158.34</b>
<b>Current Years Dividend.....</b>	<b>35.00%</b>	<b>\$11,417,877.68</b>
<b>Contingent Balance - Close of Period.....</b>		<b>\$62,193,280.65</b>

This accounting has been discussed in detail with your Group Manager and with your Executive Committee, who have been furnished with copies of the actual loss and accounting statements.